Real Estate Development Consulting and Management

I lid 7504 North Ajo Road Scottsdale, Arizona 85258 (95 995

Wayne E. Webster
Rico Development Corporation
P.O. Box 592
Athens, Texas 75751

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Real Estate Development Consulting and Management

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November 20, 1995

Wayne E. Webster Rico Development Corporation P.O. Box 592 Athens, Texas 75751

Dear Wayne:

Enclosed is your interest payment for the third quarter 1995 in the amount of \$6,000. Also enclosed is the Warranty Deed for a Portion of Homestake and Little Cora Consolidated Placer, together with any excepted oil, gas and other mineral rights as discussed with Stan Foster. Please execute and return to me at the office of Rico Properties; P.O. Box 220, Rico, Colorado 81332.

It is a pleasure working with you and I appreciate your offer to be of asistance and will be calling you from time to time.

Sincerely,

George C. Iannella

Project Manager Rico Renaissance

cc: Stan Foster

eception Noecorded at	o'clock M.,		
ecorded at			
	WARRANTY DEED		
THIS DEED, Made this	day of	, 1995 , between	
	RPORATION, A COLORADO		
CORPORATION			.··.
	d existing under and by virtue of the	laws of the State	
	grantor, and	T. 7	
RICO PROPERTIES LIM COLORADO LIMITED LI	MITED LIABILITY COMPAN	11, A	
hose legal address is P.O.			
RICO,	CO 81332 and State of COL	ORADO , grantee:	
		-	
WITNESSETH, That the gr VALUABLE CONSIDERAT	antor for and in consideration of the		ID OTHER GOOD AND ceipt and sufficiency of which is
ereby acknowledged, has grant	ted, bargained, sold and conveyed, a	and by these presents does grant, b	argain, sell, convey and confirm,
<u> </u>	ssigns forever, all the real property		y, situate, lying and being in the
County of DOLORES	and State of Colorado described	i as follows:	
	TO AS EXHIBIT WD-RIC-1	L, AND BY THIS	
REFERENCE, INCORPOR	RATED HEREIN.		
	AND all		
oil, gas and other mine	erals,and rights thereto, w	herever located owned t	ov Grantor
3			J
TOGETHER with all and s	ingular the hereditaments and appurt	thereof, and all the estate, right,	title, interest, claim and demand what
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Notary Public

__08-1995 02:30PM FROM DOTS

EXHIBIT WD-RIC-1

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THOMAS Engineering, Inc.

432 N. Broadway • Cortez, CO 81321 970-565-4496 • Fax: 970-564-0264

LEGAL DESCRIPTION

Portion of Homestake & Little Cora Consolidated Placer M.S. #410

A tract of land which is a portion of the Homestake and Little Cora Consolidated Placer, M.S. #410, in Section 25, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, being more particularly described as follows:

Beginning at a point which is known as Corner #1 of the M.S. #410 in Section 25, T.40N., R.11W., N.M.P.M., Dolores County, Colorado, from which U.S.L.M. #1 bears S.55°43'36"E. a distance of 1013.40 feet;

thence, N.35°29'W. to Corner #2 of M.S. #410, a distance of 572.00 feet;

thence, N.88°47'W. a distance of 32.50 feet to the C/L of the Dolores River;

thence, S.08°38'40"W. a distance of 86.34 feet along the C/L of the Dolores River;

thence, S.41°14'30"W. a distance of 50.81 feet along the C/L of the Dolores River to the East R/W of Colorado Highway 145;

thence, S.23°29'27"E. a distance of 25.29 feet along the East R/W of Colorado Highway 145;

thence, S.15°29'27"E. a distance of 71.40 feet along the East R/W of Colorado Highway 145;

thence, 145.80 feet along the arc of a curve to the right with a radius of 782.24 feet, the long chord of which bears \$.10°09'03"E. a distance of 145.59 feet along the East R/W of Colorado Highway 145;

thence, S.73°10'E. a distance of 371.80 feet along the South line of M.S. #410 to the point of beginning, and containing 1.77 acres, more or less.

Survey of a Portion of Homestake & Little Cora Consolidated Placer

